



Policy & Resources Committee

THE SANCTIONS (IMPLEMENTATION OF UK REGIMES) (BAILIWICK OF GUERNSEY) (BREXIT) REGULATIONS, 2020

GENERAL LICENCE – RUSSIA/GY/2024/GL2

1. This licence is issued by the Policy & Resources Committee under regulation 64 of the Russia (Sanctions) (EU Exit) Regulations 2019, as implemented in the Bailiwick by the Sanctions (Implementation of UK Regimes) (Bailiwick of Guernsey) (Brexit) Regulations, 2020.
2. The activity that is permitted by General Licence INT/2022/2104808 issued on 4/11/22 by the UK's Office of Financial Sanctions Implementation (the UK licence) is permitted by this licence. This is subject to the same terms, conditions and duration as are set out in the UK licence, to the modifications in the Table of Modifications and to any variation, revocation or suspension of the UK licence by HM Treasury. The UK licence is available here: [OFSI General Licences - GOV.UK \(www.gov.uk\)](https://www.gov.uk/guidance/ofs-i-general-licences)
3. This licence takes effect on the date that it is signed. It may be varied, revoked or suspended by the Policy & Resources Committee at any time.

Signed:

Date: 11th June 2024

President of the Policy & Resources Committee
For and on behalf of the Policy & Resources Committee

TABLE OF MODIFICATIONS

| UK LICENCE | MEANING IN BAILIWICK |
|----------------------|---|
| Russia Regulations | Russia Regulations as implemented in the Bailiwick |
| Bank | The holder of a licence under section 6 of the Banking Supervision (Bailiwick of Guernsey) Law, 2020. |
| HMRC | The Revenue Service |
| Relevant institution | A financial services business within the meaning of the Criminal Justice (Proceeds of Crime) Bailiwick of Guernsey) Law, 1999 |
| OFSI | The Policy & Resources Committee |
| HM Treasury | The Policy & Resources Committee |